

STATEMENT OF ACCOUNT

FOREIGN FUND OF AHEAD INITIATIVES
FOR 2016-17



A. C. CHOUDHURY & CO.

CHARTERED ACCOUNTANTS

19, S.N. BANERJEE ROAD,

KOLKATA - 700013.

PHONE : 2249 7849

MOBILE : 9231655352

EMAIL : acchoudhury@yahoo.com



Certificate given by Chartered Accountant

We have audited the account of AHEAD INITIATIVES a section 25 Company with Corporate Identification number 9CIN) U85300WB2009NPL134655(2009-2010) having the registered office 32/6 Gariahat Road(S), Kolkata-700031, West Bengal for the year ending 31st March 2017 and examined all relevant books and vouchers and certify that according to the audited account:

- i) The brought forward foreign contribution at the beginning of the financial year was Rs 17,53,851.25 was received;
- ii) Foreign contribution of/worth Rs.1,47,33,298.00 was received by the Association during the financial year 2016-17;
- iii) Interest accrued on Foreign Contribution and other income derived from Foreign Contribution or interest thereon of /worth during the year Rs.1,83,508.00 was received by the Association during the financial year 2016-17;
- iv) The balance of unutilized total Foreign Contribution with the Association at the end of the financial year 2016-17 was Rs.13,38,565.51;
- v) Certified that the Association has maintained the accounts of Foreign Contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi) The information in this certificate and the enclosed statement of Receipt and Payments is correct as checked by us.
- vii) The Association has utilized the Foreign Contribution received for the purposes it is registered /granted prior permission under Foreign Contribution (Regulation) Act 2010.

Place: Kolkata

Date : 19th June 2017



A.C. CHOUDHURY & CO
Chartered Accountants

FCA, A.C. Choudhury
Proprietor, Memb. No. 11138
19 S. N. Banerjee Road
Kolkata-700 013


Signature of Chartered Accountant(seal)
19, S.N.Banerjee Road, Kolkata-700 013

AHEAD INITIATIVES
32/6 Gariahat Road (S), Kolkata - 700031

BALANCE SHEET for FOREIGN FUND AS AT 31st MARCH 2017

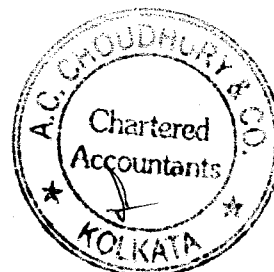
FUNDS EMPLOYED	Note	Amount	Total 31-03-2017	Total 31-03-2016
I EQUITY AND LIABILITIES (CORPUS)				
Resrves & Surplus				
Balance at the beginning of the year		0.00		0.00
Add : Excess of Income over expenditure		4,450.00		
Transfer from other funds		0.00	4,450.00	
Designated Funds		-	0.00	0.00
Endowment Funds				
iiINTERest (Denmark) Fund for Fixed Assets	I			
Balance at the beginning of the year		1,052,050.43		
Less adjustment of scrap value (15-16)		7,644.25		
Net transferred during the year		721,740.00		
Less Net depreciated value of Fixed Assets		437,776.41		
Balance at the end of the year		1,328,369.77	1,328,369.77	1,052,050.43
(2) Non-Current Liabilities				
(a) Long-term borrowings				
(b) Deferred tax liabilities (Net)				
(c) Other Long term liabilities				
(d) Long term provisions				
(3) Current Liabilities				
(a) Short-term borrowings				
Secured Loan			0.00	0.00
Unsecured Loan			0.00	0.00
(b) Payables			0.00	0.00
(c) Other current liabilities				

Continued page 02


for **AHEAD INITIATIVES**
Chairman




for **AHEAD INITIATIVES**
Managing Director

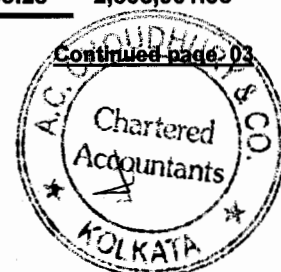


FUNDS EMPLOYED	Note	Amount	Total 31-03-2017	Total 31-03-2016
<i>Balance B/F</i>			1,332,819.77	1,052,050.43
Restricted Project Grants				
iiINTERest (Denmark) Food Security Project - II				
Undisbursed Grant at the end of the year		39,495.40		
Grant received during the year		0.00		
Add: Interest accrued during the year		0.00		
Less: Transferred to F.A. endowment fund		0.00		
Less: Transferred to Income Expenditure Account for expenditure incurred		37,800.00		
Less: Transferred to Food Security Project - III		1,695.40		
Undisbursed Grant at the end of the year Food Security Project - II			0.00	39,495.40
iiINTERest (Denmark) Food Security Project - III				
Undisbursed Grant at beginning of the year		1,414,282.91		
Grant received during the year		7,905,000.00		
Add: Interest accrued during the year		91,375.00		
Add: Transfer from Food Security Project - II		1,695.40		
Less: Transferred to F.A. endowment fund		130,465.00		
Less: Transferred to Income Expenditure Account for expenditure incurred		9,208,385.69		
Undisbursed Grant at the end of the year			73,502.62	1,414,282.91
iiINTERest (Denmark) Education Project - I				
Undisbursed Grant at beginning of the year		300,072.94		
Grant received during the year		4,932,298.00		
Add: Interest accrued during the year		72,966.00		
Less: Transferred to F.A. endowment fund		705,688.00		
Less: Transferred to Income Expenditure Account for expenditure incurred		4,454,294.98		
Less: Transferred to Education Project - II		82,353.96		
Undisbursed Grant at the end of the year			63,000.00	300,072.94
iiINTERest (Denmark) Education Project - II				
Undisbursed Grant at beginning of the year		0.00		
Grant received during the year		1,896,000.00		
Add: Interest accrued during the year		14,717.00		
Add: Transfer from Education Project - I		82,353.96		
Less: Transferred to F.A. endowment fund		0.00		
Less: Transferred to Income Expenditure Account for expenditure incurred		795,458.07		
Undisbursed Grant at the end of the year			1,197,612.89	0.00
(d) Short-term provisions				0.00
TOTAL			2,666,935.28	2,805,901.68

for **AHEAD Initiatives**
Chairman



for **AHEAD Initiatives**
Managing Director



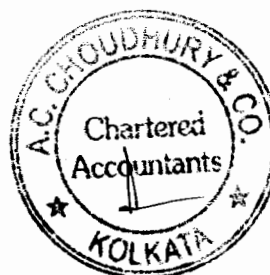
REPRESENTED BY	Note	Amount	Total 31-03-2017	Total 31-03-2016
II ASSETS				
(1) Non-current assets				
<i>(a) Fixed assets</i>				
<i>(i) Tangible assets</i>				
Total Gross Block				
Original Cost : Opening Balance		3,054,174.52		
Additions during the year		836,153.00		
Deletions during the year		114,413.00		
Closing Balance		3,775,914.52		
Total Depreciation				
Opening Balance		2,009,768.34		
Less Adjustment (15-16)		125,760.03		
Additions during the year		573,092.18		
Deletions during the year		9,555.74		
Closing Cumulative Depreciation		2,447,544.75		
	Total Net Block	1,328,369.77	1,328,369.77	1,052,050.43
(ii) Intangible assets			0.00	0.00
(iii) Capital work-in-progress			0.00	0.00
(iv) Intangible assets under development			0.00	0.00
(b) Non-current investments			0.00	0.00
(c) Deferred tax assets (net)			0.00	0.00
(d) Long term loans and advances			0.00	0.00
(e) Other non-current assets			0.00	0.00
(2) Current assets				
(a) Current investments			0.00	0.00
(b) Inventories			0.00	0.00
(c) Receivables			0.00	0.00

Continued page 04

for **AHEAD Initiatives**
Chairman



for **AHEAD Initiatives**
Managing Director



REPRESENTED BY	Note	Amount	Total 31-03-2017	Total 31-03-2016
		<i>Balance B/F</i>	1,328,369.77	1,052,050.43
(d) Cash and cash equivalents				
Cash & Bank Balance				
Cash in Hand FCRA A/c		180,912.00		
Cash with scheduled Banks				
FCRA A/c (SBI A/c No. 30761164380)		1,143,997.51	1,324,909.51	1,596,512.25
(e) Short-term loans and advances				
Field advance		13,656.00	13,656.00	157,339.00
(f) Other current assets				
Preliminary expenses for Co. Incorporation		0.00		
Less: written off during the year		0.00	0.00	0.00
		TOTAL	2,666,935.28	2,805,901.68


for **AHEAD Initiatives**
Chairman

Abeer Chakravarty
Chairman




for **AHEAD Initiatives**
Managing Director

Rathnadeep De
Managing Director

Accounting Policy (Note - V)

Notes I to V form an integral part of Accounts

This is the Balance Sheet Account referred to in our report of even date.

For A.C.Choudhury & Co.

Chartered Accountants,

19, S.N. Banerjee Road

Kolkata - 700013





(A.C.Choudhury)
Proprietor, Membership No.11138

Dated : 19th June 2017

AHEAD INITIATIVES

32/6, Gariahat Road (S), Kolkata - 700031

Income & Expenditure Account for FOREIGN FUND from 01.04.2016 to 31.03.2017

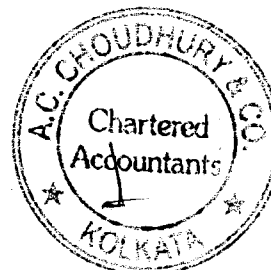
INCOME	Note	31-Mar-17 Total	31-Mar-16 Total
I I. Revenue for operations			
Restricted Project Grants			
FCRA Grant from iiINTEREST (Denmark) for Education Project - I		4,454,294.98	6,724,775.27
FCRA Grant from iiINTEREST (Denmark) for Education Project - II		795,458.07	0.00
FCRA Grant from iiINTEREST (Denmark) for Food Security Project - II		37,800.00	1,401,094.89
FCRA Grant from iiINTEREST (Denmark) for Food Security Project - III		9,208,385.69	4,694,181.59
Unrestricted Donations		0.00	0.00
II Other Income			
Net gain/loss on sale of investments			
Other non-operating income			
Sale of Deleted Fixed assets scrap		4,450.00	0.00
III	Total Revenue (I + II)	14,500,388.74	12,820,051.75

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for **AHEAD Initiatives**
Chairman



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for **AHEAD Initiatives**
Managing Director



IV	EXPENDITURE	Note	31-Mar-17	31-Mar-16
			Total	Total
Restricted Project Expenditures				
	iiINTERest Project on Education Project Phase - I 2016-2017	II	4,454,294.98	
	iiiINTERest Project on Education Project Phase - II 2016-2017	III	795,458.07	
	iiiINTERest Project on Food Security Project - II (Payment of evaluator's fees)		37,800.00	
	iiiINTERest Project on Food Security Project - III through DNRM 2016-2017	IV	9,208,385.69	12,820,051.75
V	Excess of Income over expenditure for the year		4,450.00	0.00
TOTAL			14,500,388.74	12,820,051.75


for **AHEAD Initiatives**
Chairman
Abeer Chakravarty
Chairman




for **AHEAD Initiatives**
Managing Director
Rathnadeep De
Managing Director

Accounting Policy (Note - V)

Notes I to V form an integral part of Accounts

This is the Income & Expenditure Account referred to in our report of even date.

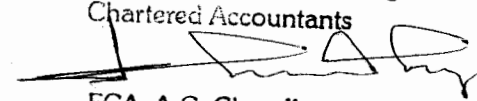
For A.C.Choudhury & Co.

Chartered Accountants,

19, S.N. Banerjee Road

Kolkata - 700013

A.C. CHOUDHURY & CO
Chartered Accountants


FCA, A.C. Choudhury
Proprietor, Memb. No. 11138
19 S. N. Banerjee Road
Kolkata-700 013

(A.C. Choudhury)

Proprietor, Membership No.11138



Dated : 19th June 2017

AHEAD INITIATIVES
32/6 Gariahat Road(S), Kolkata - 700031
Receipts and Payments Account for FOREIGN FUND
for the Period from 1st April 2016 to 31st March 2017

RECEIPTS	Amount	Sub Totals	Totals
OPENING BALANCES AS ON 01.04.16			
Cash & Bank Balance			
Cash in Hand FCRA A/c	34,584.00		
Cash with scheduled Bank			
FCRA A/c (SBI A/c No. 30761164380)	1,561,928.25		
Short term Loans and advances			
Field Advance	157,339.00	1,753,851.25	1,753,851.25
UNRESTRICTED FUNDS			
Donations	0.00		
Other Income			
Sale of Deleted Fixed assets scrap	4,450.00	4,450.00	4,450.00
RESTRICTED PROJECT GRANTS			
Project Grants			
iiiINTERest Denmark Project on Education Project - I	4,932,298.00		
Interest from SBI FCRA Account	72,966.00	5,005,264.00	5,005,264.00
Project Grants			
iiiINTERest Denmark Project on Education Project - II	1,896,000.00		
Interest from SBI FCRA Account	14,717.00	1,910,717.00	1,910,717.00
Project Grants			
iiiINTERest Denmark Project on Food Security - III	7,905,000.00		
Interest from SBI FCRA Account	91,375.00	7,996,375.00	7,996,375.00
DEFERRED INCOME			
	-		0.00
LOANS			
			0.00
MISCELLANEOUS RECEIPTS			
Refund of TDS and interest			0.00
		TOTAL	16,670,657.25

Continued page 02

for **AHEAD Initiatives**
Chairman



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for **AHEAD Initiatives**
Managing Director



PAYMENTS	Amount	Sub Totals	Totals
RESTRICTED PROJECT GRANTS			
IIINTERest Denmark Project on Education I			
Activities			
Supporting Capacity Building of target groups in LSGI-School Partnerships	683,862.19		
Supportive materials for Information Communication and Education in school engagement	198,092.30		
Towards Networking and Advocacy Costs	219,050.50		
Strengthening local partner & network CSOs capability	471,589.00	1,572,593.99	
Inventories			
Mobility Support	121,141.00		
Desktop Publishing Inventories	0.00		
Inventories for field use documentation	553,110.55		
Other Inventories	202,692.00	876,943.55	
Local Staff			
Managerial	277,200.00		
Core Technical Support Team	818,106.00		
AHEAD Capacity Building coordinators	646,400.00		
Administrative Support at project office	300,650.00		
Staff Welfare	454,183.00	2,496,539.00	
Local Administration		109,406.44	
Project visits, capacity building and assistance		0.00	
Monitoring & Evaluation		17,000.00	
Information & Advocacy		87,500.00	5,159,982.98

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for **AHEAD Initiatives**
Chairman



for **AHEAD Initiatives**
Managing Director



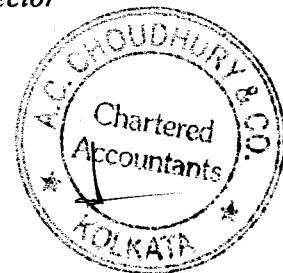
PAYMENTS	Amount	Sub Totals	Totals
		<i>Balance B/F</i>	5,159,982.98
RESTRICTED PROJECT GRANTS			
iiINTERest Denmark Project on Education - II			
Activities			
Advocacy of LSGIs, State Educational Authorities and Schools to establish LSGI-School Partnerships	33,555.00		
Capacity Building Support and Demonstrating Model approaches for Schoolchildren and Rural Youth	170,417.50		
Supportive materials for Information Communication and Education for children & after school modules	30,417.00		
Strengthening local partner & network CSOs capability	36,408.00	270,797.50	
Inventories			
Mobility Support	2,146.00		
Desktop Publishing Inventories	25,388.00		
Inventories for training, dissemination & advocacy	500.00		
Other Inventories	3,496.00	31,530.00	
Local Staff			
Managerial	97,257.00		
Core Technical Support Team	202,690.00		
Field Coordinators & Associates	75,960.00		
Staff Welfare	59,626.97	435,533.97	
Local Administration		57,596.60	
Project visits, capacity building and assistance		0.00	
Monitoring & Evaluation		0.00	
Information & Advocacy		0.00	795,458.07
iiINTERest Denmark Project on Food Security - II			
Final payment of Evaluator's Fees		37,800.00	37,800.00

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for **AHEAD** Initiatives
Chairman



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for **AHEAD** Initiatives
Managing Director



PAYMENTS	Amount	Sub Totals	Totals
		<i>Balance B/F</i>	5,993,241.05
RESTRICTED PROJECT GRANTS			
iiINTERest Denmark Project on Food Security - III			
Activities			
Field Activities towards Food & Livelihood Security through Decentralised Natural Resource Management	1,444,413.30		
Capacity Building & Social Mobilisation of target groups & stakeholders	3,612,569.36		
Advocacy at Block and District levels and Social mobilisation / gassroots advocacy at local level	52,644.00		
Strengthening local partner & network CSOs capability	761,942.24	5,871,568.90	
Inventories			
Mobility Support	6,864.00		
Inventories for primary & secondary Documentation	54,065.00		
Inventories for Training, dissemination & advocacy	55,200.00		
Other Inventories	169,302.00	285,431.00	
Local Staff			
Managerial	465,333.00		
Core Technical Support Team	380,416.00		
AHEAD Capacity Building coordinators	954,077.00		
Administrative Support at Project Office	128,974.00		
Staff Welfare	433,017.23	2,361,817.23	
Local Administration		557,669.56	
Project visits, capacity building and assistance		251,204.00	
Monitoring & Evaluation		0.00	
Information & Advocacy		* 11,160.00	9,338,850.69

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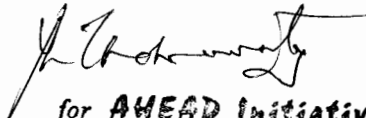
AP
for **AHEAD Initiatives**
Chairman



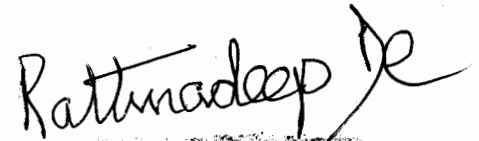
RDR
for **AHEAD Initiatives**
Managing Director



PAYMENTS	Amount	Sub Totals	Totals
		<i>Balance B/F</i>	15,332,091.74
CLOSING BALANCES AS ON 31.03.17			
Cash & Bank Balance			
Cash in Hand FCRA A/c	180,912.00		
Cash with scheduled Bank			
FCRA A/c (SBI A/c No. 30761164380)	1,143,997.51		
Short term Loans and advances			
Field advance	13,656.00	1,338,565.51	1,338,565.51
		TOTAL	16,670,657.25


for **AHEAD Initiatives**
Chairman
Abeer Chakravarty
Chairman




for **AHEAD Initiatives**
Managing Director
Rathnadeep De
Managing Director

Accounting Policy (Note - V)

Notes I to V form an integral part of Accounts

This is the Receipts & Payments Account referred to in our report of even date.

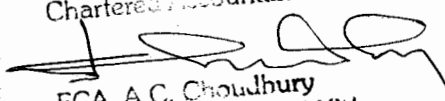
For A.C.Choudhury & Co.

Chartered Accountants,

19, S.N. Banerjee Road

Kolkata - 700013

A.C. CHOUDHURY & CO
Chartered Accountants


FCA, A.C. Choudhury
Proprietor, Memb. No. 11138
19 S. N. Banerjee Road
Kolkata-700 013
Date:



(A.C.Choudhury)
Proprietor, Membership No.11138

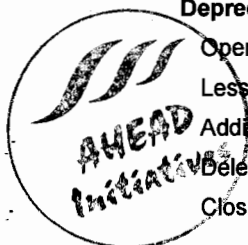
Dated : 19th June 2017

NOTE - I**AHEAD INITIATIVES**

32/6 Gariahat Road(S), Kolkata - 700031

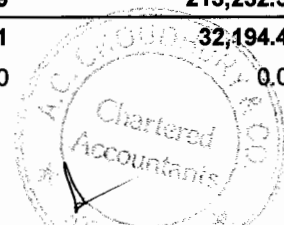
Note - I : Fixed Assets as at 31st March 2017

	Amount (Rs) as of 31.03.17	Amount (Rs) as of 31.03.16
Motor Vehicles		
Gross Block		
Original Cost : Opening Balance	1,084,718.00	765,532.00
Additions during the year	120,861.00	319,186.00
Deletions during the year	0.00	0.00
Closing Balance	1,205,579.00	1,084,718.00
Depreciation		
Opening Balance	830,734.42	648,047.10
Less Adjustment for (15-16)	309,568.98	-
Additions during the year	162,819.17	182,687.32
Deletions during the year	0.00	0.00
Closing Cumulative Depreciation	683,984.61	830,734.42
Net Block	521,594.39	253,983.58
Includes Cumulative Scrap Value of :	0.00	0.00
Computers & Data Processing Units		
Gross Block		
Original Cost : Opening Balance	1,040,068.52	738,668.52
Additions during the year	555,763.00	353,721.00
Deletions during the year	7,972.00	52,321.00
Closing Balance	1,587,859.52	1,040,068.52
Depreciation		
Opening Balance	558,544.55	277,026.94
Add Adjustment (15-16)	226,140.33	-
Additions during the year	280,293.89	326,063.16
Deletions during the year	883.12	44,545.55
Closing Cumulative Depreciation	1,064,095.65	558,544.55
Net Block	523,763.87	489,168.22
Includes Cumulative Scrap Value of :	28,880.48	7,644.25
Furniture & Fittings		
Gross Block		
Original Cost : Opening Balance	245,427.00	221,017.00
Additions during the year	73,129.00	28,710.00
Deletions during the year	4,300.00	4,300.00
Closing Balance	314,256.00	245,427.00
Depreciation		
Opening Balance	213,232.51	172,238.56
Less Adjustment (15-16)	95,563.09	-
Additions during the year	41,861.32	43,442.02
Deletions during the year	414.35	2,448.07
Closing Cumulative Depreciation	159,116.39	213,232.51
Net Block	155,139.61	32,194.49
Includes Cumulative Scrap Value of :	0.00	0.00

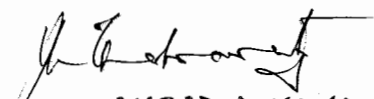


for **AHEAD Initiatives**
Chairman

for **AHEAD Initiatives**
Managing Director



	Amount (Rs) as of 31.03.17	Amount (Rs) as of 31.03.16
Office Equipments		
Gross Block		
Original Cost : Opening Balance	683,961.00	700,333.00
Additions during the year	86,400.00	30,469.00
Deletions during the year	102,141.00	46,841.00
Closing Balance	<u>668,220.00</u>	<u>683,961.00</u>
Depreciation		
Opening Balance	407,256.86	299,886.06
Add Adjustment (15-16)	53,231.71	-
Additions during the year	88,117.80	142,474.56
Deletions during the year	8,258.27	35,103.76
Closing Cumulative Depreciation	<u>540,348.10</u>	<u>407,256.86</u>
Net Block	127,871.90	276,704.14
Includes Cumulative Scrap Value of :	11,139.05	0.00
TOTAL		
Total Gross Block		
Original Cost : Opening Balance	3,054,174.52	2,425,550.52
Additions during the year	836,153.00	732,086.00
Deletions during the year	114,413.00	103,462.00
Closing Balance	<u>3,775,914.52</u>	<u>3,054,174.52</u>
Total Depreciation		
Opening Balance	2,009,768.34	1,397,198.66
Less Adjustment (15-16)	125,760.03	-
Additions during the year	573,092.18	694,667.06
Deletions during the year	9,555.74	82,097.38
Closing Cumulative Depreciation	<u>2,447,544.75</u>	<u>2,009,768.34</u>
Total Net Block	1,328,369.77	1,052,050.43
Includes Total Cumulative Scrap Value of :	40,019.53	-

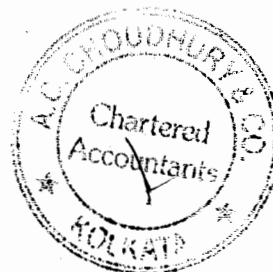

for **AHEAD Initiatives**
Chairman

Abeer Chakravarty
Chairman




for **AHEAD Initiatives**
Managing Director

Rathnadeep De
Managing Director

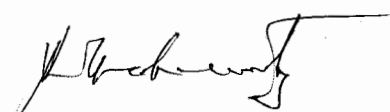


AHEAD INITIATIVES

32/6 Gariahat Road(S), Kolkata - 700031

Note - II : A Local Self Governance role for a contextually more appropriate education - I for rural youth to alleviate rural poverty in India 2016 - 2017

EXPENDITURE	31-Mar-17		31-Mar-16
	Amount	Total	Total
Activities			
Supporting Capacity Building of target groups in LSGI-School Partnerships	683,862.19		
Supportive materials for Information Communication and Education in school engagement	198,092.30		
Towards Networking and Advocacy Costs	219,050.50		
Strengthening local partner & network CSOs capability	471,589.00	1,572,593.99	3,559,383.38
Inventories			
Mobility Support	280.00		
Desktop Publishing Inventories	0.00		
Inventories for field use documentation	61,762.55		
Other Inventories	109,213.00	171,255.55	39,432.74
Local Staff			
Managerial	277,200.00		
Core Technical Support Team	818,106.00		
AHEAD Capacity Building coordinators	646,400.00		
Administrative Support at project office	300,650.00		
Staff Welfare	454,183.00	2,496,539.00	2,613,287.88
Local Administration		109,406.44	503,631.27
Project visits, capacity building and assistance		0.00	0.00
Monitoring & Evaluation		17,000.00	9,040.00
Information & Advocacy in Denmark		87,500.00	0.00
Total Expenditure for iilNTERest (Denmark) Education Project		4,454,294.98	6,724,775.27

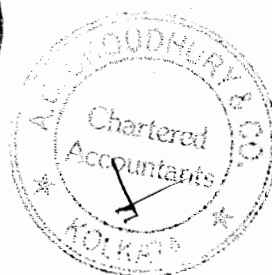

for AHEAD Initiatives
Chairman

Abeer Chakravarty
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Managing Director

Rathnadeep De
Managing Director




AHEAD INITIATIVES

32/6 Garihat Road(S) , Kolkata - 700031

Note - III : A Local Self Governance role for a contextually more appropriate education - II for rural youth to alleviate rural poverty in India 2016 - 2017

EXPENDITURE	31-Mar-17		31-Mar-16
	Amount	Total	Total
Activities			
Advocacy of LSGIs, State Educational Authorities and Schools to establish LSGI-School Partnerships	33,555.00		
Capacity Building Support and Demonstrating Model approaches for Schoolchildren and Rural Youth	170,417.50		
Supportive materials for Information Communication and Education for children & after school modules	30,417.00		
Strengthening local partner & network CSOs capability	36,408.00	270,797.50	0.00
Inventories			
Mobility Support	2,146.00		
Desktop Publishing Inventories	25,388.00		
Inventories for training, dissemination & advocacy	500.00		
Other Inventories	3,496.00	31,530.00	0.00
Local Staff			
Managerial	97,257.00		
Core Technical Support Team	202,690.00		
CSO Capacity Building Field Managers	75,960.00		
Staff Welfare	59,626.97	435,533.97	
Local Administration		57,596.60	-
Project visits, capacity building and assistance		0.00	0.00
Monitoring & Evaluation		0.00	0.00
Information & Advocacy in Denmark		0.00	0.00
Total Expenditure for iiINTERest (Denmark) Education Project		795,458.07	0.00


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AHEAD INITIATIVES

32/6 Gariahat Road(S), Kolkata - 700031

Note - IV : Project on Food Security phase - III through participation of the poor in Local Self Government Institutions and processes 2016- 2017

EXPENDITURE	31-Mar-17		31-Mar-16
	Amount	Total	Total
Activities			
Field Activities towards Food & Livelihood Security through Decentralised Natural Resource Management	1,444,413.30		
Capacity Building & Social Mobilisation of target groups & stakeholders	3,612,569.36		
Advocacy at Block and District levels and Social mobilisation / grassroots advocacy at local level	52,644.00		
Strengthening local partner & network CSOs capability	761,942.24	5,871,568.90	2,290,178.31
Inventories			
Mobility Support	6,864.00		
Inventories for primary & secondary Documentation	44,850.00		
Inventories for Training, dissemination & advocacy	0.00		
Other Inventories	103,252.00	154,966.00	36,541.00
Local Staff			
Managerial	465,333.00		
Core Technical Support Team	380,416.00		
AHEAD Capacity Building coordinators	954,077.00		
Administrative Support at Project Office	128,974.00		
Staff Welfare	433,017.23	2,361,817.23	2,063,835.00
Local Administration		557,669.56	303,627.28
Project visits, capacity building and assistance		251,204.00	
Monitoring & Evaluation		0.00	0.00
Information & Advocacy		11,160.00	0.00
Total Expenditure for iiINTERest (Denmark) Food Security Project		9,208,385.69	4,694,181.59

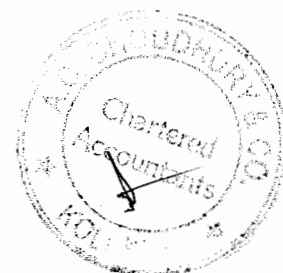
for **AHEAD Initiatives**
Chairman

Abeer Chakravarty
Chairman



for **AHEAD Initiatives**
Managing Director

Rathnadeep De
Managing Director



AHEAD Initiatives

Schedule forming part of Accounts

Notes:

A General

AHEAD Initiatives operates as a non-profit making autonomous organization registered under Section 25 of the Companies Act 1956, engaged in Poverty alleviation, particularly food and livelihood security. The presentation of accounts followed adhere to those required of a Section 8 Company (Companies Act 2013) while incorporating standards prescribed by the Institute of Chartered Accounts of India for Not-for-Profit Organisations

B SIGNIFICANT ACCOUNTING POLICIES:

1 Basis of Accounting

Income and expenditure are accounted for on accrual basis. Foreign Contributions received under FCRA has been treated on cash basis according to legal requirements

2 Presentation of Accounts

Restricted Project Grants denote specific projects which may be vide foreign contribution under FCRA or project grants received from Indian sources to the General a/c.

3 Fixed Assets

Fixed assets, are stated at cost, less depreciation but pursuant to Schedule II of the Companies Act 2013, under main classifications / sub classifications as specified to determine useful life. Fixed Assets have been treated as a Fixed Asset Endowment Fund.

4 Depreciation

Depreciation is provided for on written down value method as per Companies Act but as they were generated from foreign contributions and the Association has income tax exemption, depreciation is not charged to the income expenditure account but deducted from the Endowment Fund and residual values of fixed assets with no remaining useful life retained in the endowment fund.

5 Retirement benefits

No scheme for retirement benefit has been implemented other than provision of 12.5 % employer's contribution to mandatory Public Provident Fund

6 Revenue Recognition

Revenue has been recognized on cash basis.

Project Grants for specific projects under Restricted Funds have been treated on drawing & disbursement basis. Interest accruing to these funds are intimated to the grantor who as per their norms deduct the same from the total sanctioned amount and residual funds of project grants have been treated as refundable liabilities

for **AHEAD Initiatives**
Chairman



RDe
for **AHEAD Initiatives**
Managing Director

